

SERIES 63 STUDY SCHEDULE

The study schedule in the following pages organizes your preparation for the Series 63 exam by arranging the study materials and activities into learning modules. Each of these study modules should take about 3 hours to complete. Spend more or less time depending on how quickly you master the information or your previous experience with the topic. In any event, do not skip any of the questions — a major objective of your study is to know how to read and correctly answer the types of multiple choice questions you will face on your examination. Do not take these test questions when you are tired or preoccupied with other matters. Doing so will cause you to miss questions you would otherwise not miss and give a false reading on your understanding for that topic.

You may complete as many modules as your daily study schedule allows — but we do not recommend doing more than 3 modules in any 9-hour study day. You should also take a brief break after each module. Students using the **Smart63** program will find it takes slightly longer to complete modules.

Read the rationales for all questions. If you missed the question, review the text topics to determine whether

- you did not know the material or
- you misread the question

You have mastered material when you get test scores of 82 or higher on chapter, mid-term or final exam quizzes. If you are consistently scoring below this, contact Keir (800-795-5347) to have an instructor assist you on that topic.

- Note the “code” number (e.g. 4-3-21-1) at the bottom of the answer on the CD and Smart63 rationales. Having this code available when an instructor calls to help to allow the instructor to see the same question and better assist you.
- Be sure you understand the meaning of all vocabulary terms that you encounter during your study. There is no glossary in this text so you should make index cards for each word and write the definition on the back of the card. Smart63 students can click on blue underlined text to get its glossary definition.

Using borrowed (older) study materials may expose you to information updated since their publication. The test expects you to know current materials.

This study schedule refers to optional study materials. Students may successfully prepare for the exam without them, but many students find them helpful to understanding the topics. We include them here so you will know where they fit, if you choose to use them.

We make every effort to avoid errors in the text, study materials, and practice questions. If we miss one, please let us know as soon as you discover it.

- **EXAM NOTES:** this is a very different exam from the Series 6 or Series 7 exam. State securities lawyers developed the Series 63 questions, so they tend to be legalistic in wording. Questions may also tend to be lengthy, so it becomes important that you determine what the question is actually asking you before trying to answer it. When you are consistently scoring 80% or better on the practice chapter and practice final exams you are ready to take the Series 63 exam.

You must get 43 of 60 questions correct (72%) to pass this examination

The main focus of the Series 63 exam (80% of it) is on:

- Who must register in the State (Chapter 1) and
- What business practices are not acceptable (Chapter 3)

Do not become obsessive about the following chapters — each is only 10% of the test.

- Securities Registration (Chapter 2)
- Administrative Procedures (Chapter 4)

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Module Number	Read	Quiz	Optional Study Materials, If Purchased	Notes
1	<p>Series 63 Text</p> <ul style="list-style-type: none"> • “How To Use This Study Program” 1 pg) • Read Chapter 1: All sections (Text: Sect 1a through 1q; 29 pages) 	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Chapter 1 Test (50 q) • Review all rationales 	<p>Smart63 Program</p> <ul style="list-style-type: none"> • Read the text for “Definition of Terms” (22 q) • Read text for “Requirements” (27 q) • Read the text for “Procedure” (12 q) • Read the text for “Standards” (11 q) • Read text for “Maintenance” (13 q) • Read the text for “Deny, Revoke....” (8 q) • Read the text for “Withdraw, Terminate” (11 q) • Try the practice questions for this topic and review all rationales <p>Quiz CD or Online Quiz</p> <ul style="list-style-type: none"> • Chapter 1 Quizzes (5 available) <p>Smart63 Program</p> <ul style="list-style-type: none"> • Take Review Quiz for Chapter 1 (40 q) • Review all rationales. 	<p>Chapter 1 contains detailed material that provides 24 test questions (40%).</p> <p>This is an important chapter.</p> <p>The terms “Broker/Dealer” or “Investment Adviser” ALWAYS mean the FIRM.</p> <p>“Agent” (of B/D) or “Representative (of I/A) ALWAYS mean a person representing the firm.</p>

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Module Number	Read	Quiz	Optional Study Materials, If Purchased	Notes
2	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Read Chapter 2 : all sections Securities Registration Overview; Definitions (Text: Sect. 2a to 2n; 24 pg) 	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Chapter 2 Test (40 q) • Review all rationales 	<p>Smart63 Program</p> <ul style="list-style-type: none"> • Read the text for “Definitions” (12 q) • Read the text for “Registration” (5 q) • Read the text for “Types of Securities Registration” (9 q) • Read text for “General Rules” (3 q) • Read the text for “Federal Covered Securities” (3 q) • Read the text for “Exempt Securities” (4 q) • Read the text for “Exempt Transactions” (10 q) • Read the text for “Denial, Revocation, Suspension” (7 q) • Read the text for “Other Rules” (3 q) • Try the practice questions for these topics and review all rationales <p>Quiz CD or Online Quiz</p> <ul style="list-style-type: none"> • Chapter 2 Quizzes (5 available) <p>Smart63 Program</p> <ul style="list-style-type: none"> • Take Quiz on “Securities Registration” (20 q) • Review all rationales 	<p>Chapter 2 contains detailed material but produces only 6 questions (10%) on the test.</p> <p>Do not become obsessive about this material.</p>

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Module Number	Read	Quiz	Optional Study Materials, If Purchased	Notes
3	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Read Chapter 3 All 3 Sections (17 pg) 	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Chapter 3 Test (40 q) • Review all rationales 	<p>Smart63 Program</p> <ul style="list-style-type: none"> • Read the text for “Advisory Contract/Anti-Fraud Rules” (22 q) • Read the text for “Prohibited Business Practices” (87 q) • Try the practice questions for these topics and review all rationales <p>Quiz CD or Online Quiz</p> <ul style="list-style-type: none"> • Chapter 3 Quizzes (5 available) <p>Smart63 Program</p> <ul style="list-style-type: none"> • Take Quiz on “Business Practices” (60 q) • Review all rationales 	<p>Chapter 3 contains detailed material that provides 24 test questions (40%).</p> <p>This is an important chapter. Pay special attention to internet and chat room rules.</p>

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Module Number	Read	Quiz	Optional Study Materials, If Purchased	Notes
4	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Read Chapter 4, All Sections: (8 pg) 	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Chapter 4 Test (31 q) • Review all rationales 	<p>Smart63 Program</p> <ul style="list-style-type: none"> • Read the text for “Why Registration Can Be Denied” (3 q) • Read the text for “Powers of Administrator” (11 q) • Read the text for “Overview of Act’s Liability and Penalty Provisions” (4 q) • Read the text for “Criminal Liabilities and Penalties” (4 q) • Read the text for “Civil Liabilities Under the Act” (9 q) • Read the text for “Offers of Rescission” (2 q) • Read the text for “Scope of The Act” (6 q) • Try the practice questions for each topic and review all rationales <p>Quiz CD or Online Quiz</p> <ul style="list-style-type: none"> • Chapter 4 Quizzes (5 available) <p>Smart63 Program</p> <ul style="list-style-type: none"> • Take Quiz on “Administrative Procedures” (15 q) • Review all rationales 	<p>Chapter 4 contains detailed material but produces only 6 questions (10%) on the test.</p> <p>Do not become obsessive about this material.</p>

SERIES 63 STUDY SCHEDULE

Notes for taking the practice final examinations:

- Your next study assignments involve taking practice final examinations. Each of these modules should take about 2 hours. You should time your tests so you will have a full two hours (1 hour to test and 1 hour to review). Do not take the final exam unless you take **at least** four practice final exams.
 - Make an answer sheet numbered 1 to 65 to record your answers.
 - Do not write in the text in case you want to reuse the tests later
- Take no more than 3 of these final exams a day (if studying full time). Trying a fourth test is often not productive because fatigue may cause you to miss questions you normally would answer correctly. This can have a negative effect on your confidence.
- It's more productive to take tests when you are at your mental best. Reserve other study times for more "routine" studies, such as vocabulary review.
- It is important to review all answers. You want to learn:
 1. If you missed the question: what you did wrong
 2. If you answered correctly: what you want to remember doing right.
- These tests cover all 4 chapters. We designed them to mimic the actual NASAA test process. We cannot, of course mimic their actual questions, but these questions are of the same types and they cover the NASAA syllabus topics.
- You should routinely score 82% or higher on these tests.
 - If you are not scoring in that range, consider contacting Keir (800-795-5347) to have an instructor work with you on questions you are missing.
 - If you are routinely scoring in that range, schedule your actual test within a day or two of the date you anticipate completing the practice final exams.

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Module Number	Read	Quiz	Optional Study Materials, If Purchased
11	Series 63 Text <ul style="list-style-type: none"> • Read Text material only as needed to clarify topics on which you consistently miss questions. 	Series 63 Text <ul style="list-style-type: none"> • Final Exam 1 (65 q) • Review all rationales 	Quiz CD or Online Quiz <ul style="list-style-type: none"> • Final Quiz 1 (65 q) and rationales Smart63 Program <ul style="list-style-type: none"> • Take Practice Final (65 q in 75 min) • Review all answers and rationales
12	Series 63 Text <ul style="list-style-type: none"> • As Needed 	Series 63 Text <ul style="list-style-type: none"> • Final Exam 2 (65 q) • Review all rationales 	Quiz CD or Online Quiz <ul style="list-style-type: none"> • Final Quiz 2 (65 q) and rationales Smart63 Program <ul style="list-style-type: none"> • Take Practice Final (65 q in 75 min) • Review all answers and rationales
13	Series 63 Text <ul style="list-style-type: none"> • As Needed 	Series 63 Text <ul style="list-style-type: none"> • Final Exam 3 (65 q) • Review all rationales 	Quiz CD or Online Quiz <ul style="list-style-type: none"> • Final Quiz 3 (65 q) and rationales Smart63 Program <ul style="list-style-type: none"> • Take Practice Final (65 q in 75 min) • Review all answers and rationales
14	Series 63 Text <ul style="list-style-type: none"> • As Needed 	Series 63 Text <ul style="list-style-type: none"> • Final Exam 4 (65 q) • Review all rationales 	Quiz CD or Online Quiz <ul style="list-style-type: none"> • Final Quiz 4 (65 q) and rationales Smart63 Program <ul style="list-style-type: none"> • Take Practice Final (65 q in 75 min) • Review all answers and rationales

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Module Number	Read	Quiz	Optional Study Materials, If Purchased
	<p>Series 63 Text</p> <ul style="list-style-type: none"> • As Needed 	<p>Series 63 Text</p> <ul style="list-style-type: none"> • Use final exams 5 through 10 (65 q each) and the printed supplemental questions as needed until you regularly score 82 or higher on them • Review all rationales 	<p>Quiz CD or Online Quiz</p> <ul style="list-style-type: none"> • Final Quizzes (65 q each) as needed There are 10 total quizzes available. <p>Smart63 Program</p> <ul style="list-style-type: none"> • Continue to take practice finals until you are regularly scoring 82% or better

Best wishes on your test. Please let us know your results.